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Consumer Price Index Report

May 1987

COMPLIMENTARY

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Consumer Price Indexes for May 1987

Figures herein refer to CPI series not seasonally adjusted unless otherwise specified, and may not add up to totals due to rounding.

All percentage changes are derived from CPI figures taken to more than 1 decimal place.

Summary

New Consumer Price Indexes (Oct. 84/Sep. 85 = 100)

	<u>New CPI(A)</u> (Oct. 84/Sep. 85 = 100)	<u>New CPI(B)</u> (Oct. 84/Sep. 85 = 100)
Index for May 1987	<u>108.4</u>	<u>108.7</u>
- compared with Apr. 1987	+0.3%	+0.5%
- compared with May 1986	+5.3%	+5.1%
Average for the 12 months ended May 1987	<u>105.6</u>	<u>105.9</u>
Movements of the seasonally adjusted index		
- May 1987 compared with Apr. 1987	+0.8%	+0.8%
- Average rate of change per month during the 3-month period ended May 1987	+0.7%	+0.7%

2. The New CPI(A) and the New CPI(B) are based on the expenditure patterns of 50% and 30%, respectively, of urban households in Hong Kong, which were derived from the 1984/85 Household Expenditure Survey. The New CPI(A) refers to households spending between \$2,000 and \$6,499 a month at that time and the New CPI(B) between \$6,500 and \$9,999 a month.

Movements of the CPIs by section of commodity/service

3. Compared with April 1987, the index for durable goods increased by 1.7% in New CPI(A) and by 1.4% in New CPI(B) and that for miscellaneous goods, by 1.6% in New CPI(A) and by 1.5% in New CPI(B). The index for transport and vehicles went up by 1.4% in both New CPI(A) and New CPI(B) and that for clothing and footwear, by 1.4% in New CPI(A) and by 1.3% in New CPI(B). Price movements in other sections were insignificant.

4. The changes in the section indexes for May 1987 as compared with April 1987 and their contribution to the change in the 'all-items' index are shown below :-

<u>Section</u>	<u>Weights</u> (%)		<u>Index for</u> <u>May 1987</u> (points)		<u>Changes in the</u> <u>section indexes</u> <u>for May 1987</u> <u>as compared</u> <u>with Apr. 1987</u> (%)		<u>Contribution to</u> <u>the change in</u> <u>the 'all-items'</u> <u>index</u> (%)	
	<u>New</u> <u>CPI(A)</u>	<u>New</u> <u>CPI(B)</u>	<u>New</u> <u>CPI(A)</u>	<u>New</u> <u>CPI(B)</u>	<u>New</u> <u>CPI(A)</u>	<u>New</u> <u>CPI(B)</u>	<u>New</u> <u>CPI(A)</u>	<u>New</u> <u>CPI(B)</u>
Foodstuffs	45.48	38.92	104.3	105.0	-0.4	-0.1	-68.4	-5.8
Housing	15.31	20.16	109.4	107.3	+0.3	+0.4	+19.1	+18.1
Fuel and light	3.41	2.76	92.5	93.3	-0.2	-0.2	-2.1	-1.3
Alcoholic drinks and tobacco (for home consumption)	2.57	1.67	116.6	116.6	+0.3	+0.4	+3.2	+1.4
Clothing and footwear	5.24	6.98	115.4	117.2	+1.4	+1.3	+29.1	+22.0
Durable goods	5.72	5.60	111.3	110.4	+1.7	+1.4	+36.6	+17.9
Miscellaneous goods	5.84	6.06	115.6	115.2	+1.6	+1.5	+37.8	+20.8
Transport and vehicles	6.79	6.83	115.2	113.9	+1.4	+1.4	+36.9	+21.4
Services	9.64	11.02	115.1	114.4	+0.2	+0.2	+7.8	+5.5
All items	100.00	100.00	108.4	108.7	+0.3	+0.5		

Major price movements in May 1987

5. During May, retail prices of fresh fruit, live poultry, salt-water fish and charges for meals in restaurants and other eating places increased. Retail prices of jewellery, electrical appliances and outer-clothing also went up. Transport charges also increased as a result of higher fares of MTR and KCR. On the other hand, retail prices of fresh vegetables decreased.

6. The index for foodstuffs decreased by 0.4% in New CPI(A) and by 0.1% in New CPI(B). This was mainly due to the decrease in the average retail price of fresh vegetables which more than offset the increases in the average retail prices of fresh fruit, live poultry, salt-water fish and in the average charges for meals in restaurants and other eating places. The effect of movements in the retail prices of other food items on the index for foodstuffs was insignificant.

- (i) Fresh vegetables — The average retail price of fresh vegetables decreased by 18.9% in New CPI(A) and by 17.7% in New CPI(B).
- (ii) Fresh fruit — The average retail price of fresh fruit increased by 4.1% in New CPI(A) and by 4.8% in New CPI(B) as a result of higher prices of honeydew melons, pears and oranges.
- (iii) Live poultry — The average retail price of live poultry rose by 5.1% in New CPI(A) and by 5.2% in New CPI(B).
- (iv) Salt-water fish — The average retail price of salt-water fish advanced by 4.2% in New CPI(A) and by 3.2% in New CPI(B).
- (v) Meals bought away from home — The average charges for meals in restaurants and other eating places went up by 0.4% in New CPI(A) and by 0.5% in New CPI(B).

7. The index for housing increased by 0.3% in New CPI(A) and by 0.4% in New CPI(B) as a result of higher rents for some private dwellings.

8. The index for clothing and footwear increased by 1.4% in New CPI(A) and by 1.3% in New CPI(B) because of higher prices of outerclothing.

9. The index for durable goods increased by 1.7% in New CPI(A) and by 1.4% in New CPI(B) due to higher prices of electrical appliances.

10. The index for miscellaneous goods increased by 1.6% in New CPI(A) and by 1.5% in New CPI(B) because of higher price of jewellery.

11. The index for transport and vehicles increased by 1.4% in both New CPI(A) and New CPI(B) as a result of higher MTR fares and train fares.

Tables

Tables 1(A) and 1(B) show the monthly New CPI(A) and New CPI(B) respectively, by section, from October 1985 onward.

Table 2 shows the month-to-month percentage changes of the all-items and foodstuffs section series of the seasonally adjusted New CPI(A) and New CPI(B).

Tables 3(A) and 3(B) show the index movements by section and by group of the New CPI(A) and New CPI(B), respectively, for May 1987 compared with last month and the same month last year.

Tables 4(A) and 4(B) show the contribution of changes in selected group indexes to the changes in the New CPI(A) and New CPI(B) respectively, for May 1987 compared with last month.

Table 5 shows the average retail prices and price ranges of some essential food items for the current month, last month and the same month in 1986.

Graphs

Graphs A and B show the 1984/85-based CPI(A) and CPI(B) respectively.

Table 1(A) NEW CONSUMER PRICE INDEX (A)
(October 84 - September 85 = 100)

Year and month	All items	Food- stuffs	Hous- ing	Fuel and light	Alcoholic drinks & tobacco (for home consump- tion)	Cloth- ing and foot- wear	Dur- able goods	Misc. goods	Trans- port and vehi- cles	Ser- vices
Weight	100.00	45.48	15.31	3.41	2.57	5.24	5.72	5.84	6.79	9.64
1985 (Oct-Dec)	101.4	99.5	102.6	99.9	105.2	104.0	100.1	100.8	103.1	106.1
1986	103.7	101.4	105.0	92.5	108.5	106.9	105.3	104.9	106.1	109.8
<u>1985</u>										
Oct	101.6	100.3	102.6	99.9	105.3	102.8	99.1	100.6	103.0	106.0
Nov	101.2	99.1	102.6	99.9	105.1	104.6	100.0	100.9	103.2	106.0
Dec	101.3	99.1	102.7	99.8	105.1	104.5	101.1	100.8	103.2	106.3
<u>1986</u>										
Jan	101.3	99.0	103.0	100.4	105.4	102.3	100.9	101.1	103.6	106.4
Feb	102.6	101.3	103.2	99.6	105.3	101.1	101.2	101.9	103.9	109.1
Mar	102.4	100.6	103.4	99.0	105.6	102.8	102.5	102.7	104.3	108.2
Apr	103.0	100.7	104.2	95.3	105.9	107.6	105.1	102.7	106.0	108.4
May	102.9	100.3	104.3	92.8	108.4	108.5	105.5	103.2	106.1	108.6
Jun	103.8	102.1	104.6	89.4	110.3	108.3	105.7	103.5	106.7	108.7
Jul	104.4	103.3	104.7	89.3	110.4	107.8	105.7	103.7	106.8	108.7
Aug	103.9	102.3	104.8	88.9	110.2	106.1	105.9	104.5	106.8	109.5
Sep	104.6	102.6	106.5	88.5	110.1	107.1	106.5	106.1	107.3	109.9
Oct	104.8	101.7	106.6	89.2	110.0	109.5	107.6	107.1	107.2	113.4
Nov	105.0	101.3	106.8	89.2	110.4	110.3	108.2	111.5	107.2	113.5
Dec	105.1	101.1	108.2	88.4	110.4	111.5	108.2	110.8	107.2	113.7
<u>1987</u>										
Jan	105.8	102.5	108.4	89.7	110.3	108.6	108.3	111.3	107.4	114.6
Feb	106.6	103.3	108.6	91.1	111.1	107.6	108.5	111.9	112.4	114.4
Mar	106.9	103.4	108.6	91.8	116.0	107.7	108.9	112.5	113.2	114.5
Apr	108.1	104.7	109.1	92.7	116.2	113.8	109.5	113.7	113.7	114.8
May	108.4	104.3	109.4	92.5	116.6	115.4	111.3	115.6	115.2	115.1

Table 1(B) NEW CONSUMER PRICE INDEX (B)
(October 84 - September 85 = 100)

Year and month	All items	Food- stuffs	Hous- ing	Fuel and light	Alcoholic drinks & tobacco (for home consump- tion)	Cloth- ing and foot- wear	Dur- able goods	Misc. goods	Trans- port and vehi- cles	Ser- vices
Weight	100.00	38.92	20.16	2.76	1.67	6.98	5.60	6.06	6.83	11.02
1985 (Oct-Dec)	101.6	99.8	101.9	100.0	105.0	104.4	100.0	101.2	102.9	105.4
1986	104.0	101.7	104.3	93.0	108.4	107.7	104.6	105.3	105.5	109.3
<u>1985</u>										
Oct	101.6	100.4	101.9	100.1	105.2	103.1	99.1	100.9	102.8	105.2
Nov	101.5	99.4	101.9	100.0	104.9	105.2	100.0	101.3	103.0	105.2
Dec	101.6	99.5	102.0	99.9	104.9	104.8	100.9	101.3	103.0	105.8
<u>1986</u>										
Jan	101.6	99.6	102.3	100.6	105.3	102.2	100.7	101.6	103.4	105.9
Feb	102.7	101.6	102.8	99.6	105.2	100.6	100.8	102.3	103.7	108.9
Mar	102.7	100.9	103.0	99.2	105.5	103.1	102.1	103.3	104.0	107.8
Apr	103.4	101.0	103.6	95.7	105.8	108.7	104.5	103.4	105.1	108.0
May	103.4	100.7	103.8	93.3	108.2	109.5	104.7	103.9	105.3	108.2
Jun	104.1	102.3	104.1	89.8	110.0	109.3	105.0	104.2	105.9	108.3
Jul	104.5	103.3	104.2	89.9	110.1	108.8	105.0	104.5	106.0	108.3
Aug	104.2	102.5	104.4	89.6	110.0	107.1	105.0	105.1	106.0	109.0
Sep	104.9	102.9	105.4	89.1	109.8	108.2	105.8	106.7	106.6	109.4
Oct	105.2	102.2	105.5	89.9	109.8	110.7	106.8	107.6	106.6	112.4
Nov	105.5	101.9	105.7	89.9	110.2	111.6	107.4	111.1	106.6	112.6
Dec	105.6	101.7	106.3	88.9	110.3	113.0	107.4	110.4	106.6	112.8
<u>1987</u>										
Jan	106.2	103.2	106.4	90.5	110.2	109.6	107.5	110.7	106.7	113.8
Feb	106.7	104.0	106.6	91.6	111.0	108.0	107.6	111.4	110.8	113.5
Mar	107.0	104.0	106.6	92.4	115.9	108.2	108.2	112.1	111.8	113.7
Apr	108.3	105.1	106.9	93.5	116.2	115.6	108.8	113.5	112.4	114.1
May	108.7	105.0	107.3	93.3	116.6	117.2	110.4	115.2	113.9	114.4

Table 2 Month-to-month percentage changes of the all-items
and foodstuffs section series of the seasonally adjusted
New CPI(A) and New CPI(B) (Oct. 84 - Sep. 85 = 100)

Year	New Consumer Price Index (A)			New Consumer Price Index (B)		
and month	All items	All items of the latest 3 months #	Food- stuffs	All items	All items of the latest 3 months #	Food- stuffs
<u>1985</u>						
Nov	+ 0.2	-	+ 0.3	+ 0.2	-	+ 0.3
Dec	+ 0.4	+ 0.2	+ 0.6	+ 0.4	+ 0.2	+ 0.5
<u>1986</u>						
Jan	- 0.1	+ 0.2	- 0.1	+ 0.0*	+ 0.2	+ 0.0*
Feb	+ 0.3	+ 0.1	+ 0.1	+ 0.4	+ 0.2	+ 0.1
Mar	+ 0.1	+ 0.3	- 0.3	+ 0.2	+ 0.4	- 0.2
Apr	+ 0.5	+ 0.3	+ 0.1	+ 0.5	+ 0.4	+ 0.1
May	+ 0.4	+ 0.4	+ 0.7	+ 0.4	+ 0.4	+ 0.7
Jun	+ 0.4	+ 0.5	+ 0.6	+ 0.4	+ 0.4	+ 0.6
Jul	+ 0.7	+ 0.3	+ 1.3	+ 0.5	+ 0.3	+ 1.0
Aug	- 0.3	+ 0.2	- 0.9	- 0.1	+ 0.2	- 0.7
Sep	+ 0.1	+ 0.1	- 0.6	+ 0.1	+ 0.2	- 0.5
Oct	+ 0.6	+ 0.4	+ 0.1	+ 0.6	+ 0.4	+ 0.1
Nov	+ 0.6	+ 0.5	+ 0.6	+ 0.5	+ 0.5	+ 0.6
Dec	+ 0.4	+ 0.6	+ 0.3	+ 0.3	+ 0.5	+ 0.3
<u>1987</u>						
Jan	+ 0.7	+ 0.3	+ 1.4	+ 0.6	+ 0.3	+ 1.4
Feb	- 0.2	+ 0.3	- 1.3	- 0.2	+ 0.3	- 1.1
Mar	+ 0.6	+ 0.4	+ 0.6	+ 0.5	+ 0.4	+ 0.5
Apr	+ 0.8	+ 0.7	+ 0.9	+ 0.8	+ 0.7	+ 0.8
May	+ 0.8	-	+ 0.9	+ 0.8	-	+ 1.0

Average monthly percentage change is based on the seasonally adjusted movement in a period of 3 months, e.g. the figure for Dec. 1986 is the average of the "All items" estimates for the months of Nov. 86, Dec. 86 and Jan. 87.

* Less than 0.05%

Table 3(A) New Consumer Price Index (A) for May 1987 compared with last month and the same month last year

Section and Group of commodity/service	Weights attached (%)	May 87 (10/84 - 9/85=100)	- Compared with - Apr 87 (%)	May 86 (%)
ALL ITEMS	100.00	108.4	+ 0.3	+ 5.3
SECTION OF FOODSTUFFS	45.48	104.3	- 0.4	+ 4.0
1. Rice	1.47	98.7	- 0.5	- 1.0
2. Other cereals and cereal preparations	0.41	103.3	- 0.6	+ 2.5
3. Bread, cakes, biscuits and puddings	1.42	106.2	+ 0.3	+ 3.6
4. Salt-water fish	1.50	116.0	+ 4.2	+ 7.7
5. Fresh-water fish	1.42	92.0	+ 0.1	- 4.3
6. Other fresh sea products	0.60	119.9	+ 1.9	+17.0
7. Processed sea products	0.58	114.2	+ 0.6	+ 6.9
8. Pork, locally slaughtered	2.85	92.7	- 0.9	- 0.5
9. Beef, locally slaughtered	0.82	100.2	- 0.3	+ 0.3
10. Live poultry	1.12	107.7	+ 5.1	+11.4
11. Meat and poultry, frozen	0.73	101.9	+ 0.4	+ 3.5
12. Meat and poultry, tinned	0.19	108.5	- 0.1	- 0.4
13. Meat, others	1.16	101.2	+ 0.5	+ 2.4
14. Fresh vegetables	2.71	89.1	-18.9	+10.2
15. Processed vegetables	0.17	107.7	+ 0.2	+ 5.2
16. Fresh fruit	2.36	104.6	+ 4.1	+ 4.4
17. Processed fruit	0.16	112.6	+ 2.4	+13.7
18. Dairy products	0.78	106.3	+ 1.0	+ 4.9
19. Eggs	0.45	101.0	+ 1.0	+ 4.0
20. Edible oils	0.82	85.4	- 0.0*	- 7.8
21. Aerated water	0.41	114.9	- 0.1	+ 7.6
22. Other non-alcoholic beverages	0.58	109.7	+ 1.9	+ 6.6
23. Sugar	0.10	98.7	- 0.2	+ 0.1
24. Confectionery	0.49	113.6	+ 0.1	+ 6.6
25. Flavourings and additives	0.28	102.3	- 0.3	+ 2.1
26. Foods, others	0.96	108.5	+ 2.1	+ 7.0
27. Meals bought away from home	20.94	107.4	+ 0.4	+ 3.9
SECTION OF HOUSING	15.31	109.4	+ 0.3	+ 4.9
28. Rent, including rates	13.98	108.9	+ 0.2	+ 4.7
29. Water charges	0.25	113.4	+ 1.3	+ 5.1
30. Other housing charges	0.97	116.0	+ 1.9	+ 8.1
31. Materials for house maintenance	0.11	104.0	- 0.0*	+ 2.0
SECTION OF FUEL AND LIGHT	3.41	92.5	- 0.2	- 0.3
32. Electricity	2.00	93.7	-	- 3.6
33. Liquefied petroleum gas	0.64	90.2	-	-
34. Towngas	0.42	101.0	- 1.5	+15.9
35. Kerosene	0.34	79.5	+ 0.2	+ 0.6
36. Fuel, others	0.01	98.4	-	-

* Less than 0.05%

Table 3(A) (cont'd)

Section and Group of commodity/service	Weights attached (%)	May 87 (10/84 - 9/85=100)	- Compared with - Apr 87 (%)	May 86 (%)
SECTION OF ALCOHOLIC DRINKS AND TOBACCO (FOR HOME CONSUMPTION)	2.57	116.6	+ 0.3	+ 7.5
37. Chinese wines	0.21	104.8	+ 0.4	+ 2.1
38. Foreign-style wines	0.17	116.4	+ 0.8	+11.7
39. Beer	0.38	116.5	+ 1.6	+ 4.9
40. Tobacco and tobacco manufactures	1.81	118.0	-	+ 8.3
SECTION OF CLOTHING AND FOOTWEAR	5.24	115.4	+ 1.4	+ 6.4
41. Men's outerclothing	1.17	121.9	+ 2.1	+ 9.4
42. Men's underclothing	0.09	111.3	+ 0.6	+ 3.7
43. Women's outerclothing	1.49	120.5	+ 1.6	+ 7.8
44. Women's underclothing	0.12	111.5	+ 2.4	+ 6.4
45. Children's outerclothing	0.72	113.8	+ 1.2	+ 5.3
46. Children's underclothing	0.03	104.3	- 0.3	+ 0.5
47. Clothing, others	0.15	113.3	- 0.0*	+ 5.2
48. Infant's clothing	0.22	109.1	+ 1.2	+ 6.8
49. Clothing materials and tailoring charges	0.20	104.2	+ 2.3	+ 3.1
50. Men's footwear	0.42	108.8	+ 1.0	+ 3.6
51. Women's footwear	0.41	105.0	- 0.1	+ 1.3
52. Children's footwear	0.22	106.2	+ 0.3	+ 2.3
SECTION OF DURABLE GOODS	5.72	111.3	+ 1.7	+ 5.5
53. Furniture	0.43	103.1	+ 0.4	+ 3.5
54. Electrical appliances	1.94	118.8	+ 3.8	+ 7.7
55. Video and sound equipment	1.82	104.4	+ 0.5	+ 2.8
56. Glass, crockery and earthenware	0.08	101.1	- 0.4	+ 1.2
57. Hardware, ironmongery and cutlery	0.06	104.9	+ 0.9	+ 3.2
58. Watches, cameras and optical goods	0.87	115.0	+ 0.6	+ 6.6
59. Travel and sports goods	0.29	112.4	- 0.0*	+ 7.0
60. Durable goods, others	0.23	107.7	+ 1.6	+ 6.5
SECTION OF MISCELLANEOUS GOODS	5.84	115.6	+ 1.6	+12.0
61. Proprietary medicines and supplies	0.89	97.2	+ 0.6	+ 0.5
62. Newspapers	0.57	149.1	-	+49.1
63. Books and periodicals	0.25	111.0	+ 0.6	+ 2.5
64. Stationery	0.42	107.5	+ 0.1	+ 3.0
65. Soft furnishings	0.19	107.3	+ 1.7	+ 3.7
66. Toilet requisites and cosmetics	0.89	110.9	+ 0.5	+ 5.3
67. Soaps and detergents	0.38	102.8	- 0.0*	+ 1.0
68. Jewellery	0.99	139.8	+ 6.9	+28.1
69. Toys and hobbies	0.66	104.6	+ 0.8	+ 2.7
70. Household goods, others	0.60	108.1	- 0.3	+ 6.0

* Less than 0.05%

Table 3(A) (cont'd)

Section and Group of commodity/service	Weights attached (%)	May 87 (10/84 - 9/85=100)	- Compared with - Apr 87 (%)	May 86 (%)
SECTION OF TRANSPORT AND VEHICLES	6.79	115.2	+ 1.4	+ 8.6
71. Purchases of and repairs to motor vehicles	0.14	131.4	+ 3.3	+10.8
72. Petrol and oil	0.13	96.1	-	+ 6.7
73. Motor licences, insurance, instructor's fees and parking fees	0.43	111.2	-	+ 4.6
74. Bus fares	1.96	125.7	-	+14.5
75. Tram fares	0.03	100.0	-	-
76. Public light bus fares	0.82	108.0	+ 0.5	+ 3.3
77. Taxi fares	0.84	109.6	-	+ 7.8
78. Mass Transit Railway fares	1.01	114.3	+ 6.2	+10.0
79. Ferry fares	0.24	106.4	+ 0.0*	- 0.1
80. Train fares	0.35	123.5	+ 7.1	+ 7.3
81. Transport, others	0.84	106.5	-	+ 3.4
SECTION OF SERVICES	9.64	115.1	+ 0.2	+ 6.0
82. School fees	1.82	128.4	-	+14.5
83. Other educational charges	0.52	120.7	-	+ 8.5
84. Medical treatment	1.89	116.8	+ 0.9	+ 7.1
85. Cinema entertainment	0.82	116.4	- 0.3	+ 2.1
86. Package tours	0.73	107.5	+ 0.2	+ 3.7
87. Expenses on dinner parties	0.13	105.2	+ 1.8	+ 1.9
88. Other entertainment and holiday expenses	0.62	104.8	- 0.2	+ 0.4
89. Household services	0.60	115.0	+ 0.1	+ 6.6
90. Hair-dressing	0.87	104.2	-	+ 1.4
91. Repairs to personal and household goods	0.16	110.7	+ 0.8	+ 5.3
92. Subscriptions and other services	0.54	104.8	+ 0.1	+ 2.6
93. Postage	0.05	125.4	-	+ 1.4
94. Telephones and telegrams	0.89	111.6	-	-

Note : The New CPI(A) is based on weights derived from the expenditure of households spending between \$2,000 and \$6,499 a month in the 1984/85 Household Expenditure Survey.

* Less than 0.05%

Table 3(B) New Consumer Price Index (B) for May 1987 compared
with last month and the same month last year

Section and Group of commodity/service	Weights attached (%)	May 87 (10/84 - 9/85=100)	- Compared with - Apr 87 (%)	May 86 (%)
ALL ITEMS	100.00	108.7	+ 0.5	+ 5.1
SECTION OF FOODSTUFFS	38.92	105.0	- 0.1	+ 4.2
1. Rice	1.04	98.7	- 0.5	- 1.0
2. Other cereals and cereal preparations	0.31	103.5	- 0.7	+ 2.7
3. Bread, cakes, biscuits and puddings	1.29	106.4	+ 0.4	+ 3.7
4. Salt-water fish	1.10	115.9	+ 3.2	+ 8.2
5. Fresh-water fish	0.96	92.0	+ 0.2	- 4.1
6. Other fresh sea products	0.58	119.9	+ 1.6	+17.0
7. Processed sea products	0.59	119.6	+ 1.8	+10.3
8. Pork, locally slaughtered	2.04	92.7	- 0.9	- 0.5
9. Beef, locally slaughtered	0.63	100.2	- 0.3	+ 0.3
10. Live poultry	0.97	108.1	+ 5.2	+11.8
11. Meat and poultry, frozen	0.55	102.1	+ 0.4	+ 3.5
12. Meat and poultry, tinned	0.14	108.5	- 0.1	- 0.3
13. Meat, others	1.08	101.2	+ 0.6	+ 2.4
14. Fresh vegetables	1.90	90.3	-17.7	+10.3
15. Processed vegetables	0.13	107.8	+ 0.2	+ 5.2
16. Fresh fruit	2.00	104.9	+ 4.8	+ 4.3
17. Processed fruit	0.14	112.1	+ 2.5	+13.7
18. Dairy products	0.53	105.0	+ 1.0	+ 4.5
19. Eggs	0.33	101.2	+ 1.1	+ 4.2
20. Edible oils	0.61	85.4	- 0.0*	- 7.7
21. Aerated water	0.39	115.0	- 0.1	+ 7.7
22. Other non-alcoholic beverages	0.52	109.7	+ 1.9	+ 6.6
23. Sugar	0.07	99.1	- 0.2	+ 0.2
24. Confectionery	0.50	113.7	+ 0.2	+ 7.1
25. Flavourings and additives	0.22	102.2	- 0.3	+ 2.0
26. Foods, others	0.98	109.0	+ 2.3	+ 7.1
27. Meals bought away from home	19.32	107.4	+ 0.5	+ 4.0
SECTION OF HOUSING	20.16	107.3	+ 0.4	+ 3.3
28. Rent, including rates	18.16	106.5	+ 0.3	+ 2.9
29. Water charges	0.21	113.4	+ 1.3	+ 5.1
30. Other housing charges	1.63	115.9	+ 2.0	+ 7.9
31. Materials for house maintenance	0.16	103.5	+ 0.0*	+ 1.8
SECTION OF FUEL AND LIGHT	2.76	93.3	- 0.2	- 0.0*
32. Electricity	1.71	93.7	-	- 3.6
33. Liquefied petroleum gas	0.43	90.2	-	-
34. Towngas	0.42	101.0	- 1.5	+15.9
35. Kerosene	0.19	79.5	+ 0.2	+ 0.7
36. Fuel, others	0.01	98.4	-	-

* Less than 0.05%

Table 3(B) (cont'd)

Section and Group of commodity/service	Weights attached (%)	May 87 (10/84 - 9/85=100)	- Compared with - Apr 87 (%)	May 86 (%)
SECTION OF ALCOHOLIC DRINKS AND TOBACCO (FOR HOME CONSUMPTION)	1.67	116.6	+ 0.4	+ 7.8
37. Chinese wines	0.12	104.6	+ 0.2	+ 2.0
38. Foreign-style wines	0.21	116.3	+ 0.7	+11.7
39. Beer	0.25	116.9	+ 1.7	+ 5.4
40. Tobacco and tobacco manufactures	1.09	118.0	-	+ 8.3
SECTION OF CLOTHING AND FOOTWEAR	6.98	117.2	+ 1.3	+ 7.0
41. Men's outerclothing	1.66	122.9	+ 2.0	+10.0
42. Men's underclothing	0.09	112.0	+ 0.6	+ 3.9
43. Women's outerclothing	2.40	121.8	+ 1.4	+ 7.9
44. Women's underclothing	0.12	111.2	+ 2.1	+ 6.8
45. Children's outerclothing	0.57	115.7	+ 1.3	+ 6.4
46. Children's underclothing	0.03	104.2	-	- 0.1
47. Clothing, others	0.24	118.6	- 0.1	+ 6.5
48. Infant's clothing	0.18	108.1	+ 1.5	+ 6.7
49. Clothing materials and tailoring charges	0.31	105.9	+ 2.3	+ 4.3
50. Men's footwear	0.64	109.8	+ 0.8	+ 3.6
51. Women's footwear	0.56	105.0	- 0.1	+ 1.3
52. Children's footwear	0.18	106.4	+ 0.3	+ 2.2
SECTION OF DURABLE GOODS	5.60	110.4	+ 1.4	+ 5.4
53. Furniture	0.71	103.1	+ 0.3	+ 3.5
54. Electrical appliances	1.54	118.8	+ 3.7	+ 7.7
55. Video and sound equipment	1.69	103.6	+ 0.6	+ 2.3
56. Glass, crockery and earthenware	0.06	101.6	- 0.8	+ 2.2
57. Hardware, ironmongery and cutlery	0.08	106.3	+ 1.3	+ 4.9
58. Watches, cameras and optical goods	0.79	114.8	+ 0.7	+ 6.6
59. Travel and sports goods	0.39	112.8	- 0.1	+ 7.3
60. Durable goods, others	0.34	111.5	+ 1.2	+ 9.5
SECTION OF MISCELLANEOUS GOODS	6.06	115.2	+ 1.5	+10.9
61. Proprietary medicines and supplies	0.86	97.6	+ 0.6	+ 0.7
62. Newspapers	0.46	148.1	-	+48.1
63. Books and periodicals	0.31	111.5	+ 0.6	+ 3.0
64. Stationery	0.35	108.0	+ 0.1	+ 3.6
65. Soft furnishings	0.28	107.7	+ 0.7	+ 2.3
66. Toilet requisites and cosmetics	1.01	113.1	+ 0.4	+ 5.5
67. Soaps and detergents	0.34	102.7	- 0.0*	+ 1.0
68. Jewellery	0.97	139.9	+ 6.7	+27.4
69. Toys and hobbies	0.80	104.9	+ 0.7	+ 3.1
70. Household goods, others	0.68	109.6	- 0.4	+ 6.6

* Less than 0.05%

Table 3(B) (cont'd)

Section and Group of commodity/service	Weights attached (%)	May 87 (10/84 - 9/85=100)	- Compared with - Apr 87 (%)	May 86 (%)
SECTION OF TRANSPORT AND VEHICLES	6.83	113.9	+ 1.4	+ 8.2
71. Purchases of and repairs to motor vehicles	0.16	132.7	+ 3.7	+11.1
72. Petrol and oil	0.28	96.1	-	+ 6.7
73. Motor licences, insurance, instructor's fees and parking fees	0.71	109.0	- 0.0*	+ 3.6
74. Bus fares	1.56	125.7	-	+14.5
75. Tram fares	0.04	100.0	-	-
76. Public light bus fares	0.72	108.0	+ 0.5	+ 3.3
77. Taxi fares	1.05	109.4	-	+ 8.0
78. Mass Transit Railway fares	1.11	114.3	+ 6.2	+10.0
79. Ferry fares	0.21	106.9	+ 0.0*	+ 0.1
80. Train fares	0.27	122.7	+ 6.7	+ 6.9
81. Transport, others	0.72	107.3	-	+ 3.6
SECTION OF SERVICES	11.02	114.4	+ 0.2	+ 5.7
82. School fees	1.87	127.4	-	+13.6
83. Other educational charges	0.52	120.5	-	+ 8.2
84. Medical treatment	1.93	116.2	+ 1.0	+ 7.1
85. Cinema entertainment	1.02	116.4	- 0.3	+ 2.1
86. Package tours	1.18	107.9	+ 0.3	+ 3.9
87. Expenses on dinner parties	0.27	105.2	+ 1.8	+ 1.9
88. Other entertainment and holiday expenses	1.03	109.1	- 0.2	+ 2.6
89. Household services	0.70	114.1	+ 0.0*	+ 6.3
90. Hair-dressing	0.94	104.4	-	+ 1.6
91. Repairs to personal and household goods	0.19	109.9	+ 1.0	+ 6.0
92. Subscriptions and other services	0.66	105.0	+ 0.0*	+ 2.4
93. Postage	0.07	125.4	-	+ 1.4
94. Telephones and telegrams	0.64	111.6	-	-

Note : The New CPI(B) is based on weights derived from the expenditure of households spending between \$6,500 and \$9,999 a month in the 1984/85 Household Expenditure Survey.

* Less than 0.05%

TABLE 4(A) Contribution of Changes in Selected Group Indexes
to the Change in New Consumer Price Index (A)

Group of commodity/service	Weights	Index for May 1987 compared with that for Apr 1987	Contribution to the Change in New CPI(A)
	(%)	(%)	(%)
1. Fresh fruit	2.36	+ 4.1	+ 34.3
2. Meals bought away from home	20.94	+ 0.4	+ 33.4
3. Jewellery	0.99	+ 6.9	+ 31.0
4. Electrical appliances	1.94	+ 3.8	+ 29.3
5. Salt-water fish	1.50	+ 4.2	+ 24.4
6. Mass Transit Railway fares	1.01	+ 6.2	+ 23.5
7. Live poultry	1.12	+ 5.1	+ 20.5
8. Rent, including rates	13.98	+ 0.2	+ 10.4
9. Men's outerclothing	1.17	+ 2.1	+ 10.2
10. Fresh vegetables	2.71	- 18.9	- 196.7

TABLE 4(B) Contribution of Changes in Selected Group Indexes
to the Change in New Consumer Price Index (B)

Group of commodity/service	Weights	Index for May 1987 compared with that for Apr 1987	Contribution to the Change in New CPI(B)
	(%)	(%)	(%)
1. Fresh fruit	2.00	+ 4.8	+ 19.4
2. Meals bought away from home	19.32	+ 0.5	+ 19.2
3. Jewellery	0.97	+ 6.7	+ 17.3
4. Mass Transit Railway fares	1.11	+ 6.2	+ 14.9
5. Electrical appliances	1.54	+ 3.7	+ 13.3
6. Live poultry	0.97	+ 5.2	+ 10.5
7. Rent, including rates	18.16	+ 0.3	+ 10.2
8. Women's outerclothing	2.40	+ 1.4	+ 8.3
9. Men's outerclothing	1.66	+ 2.0	+ 8.2
10. Fresh vegetables	1.90	- 17.7	- 74.8

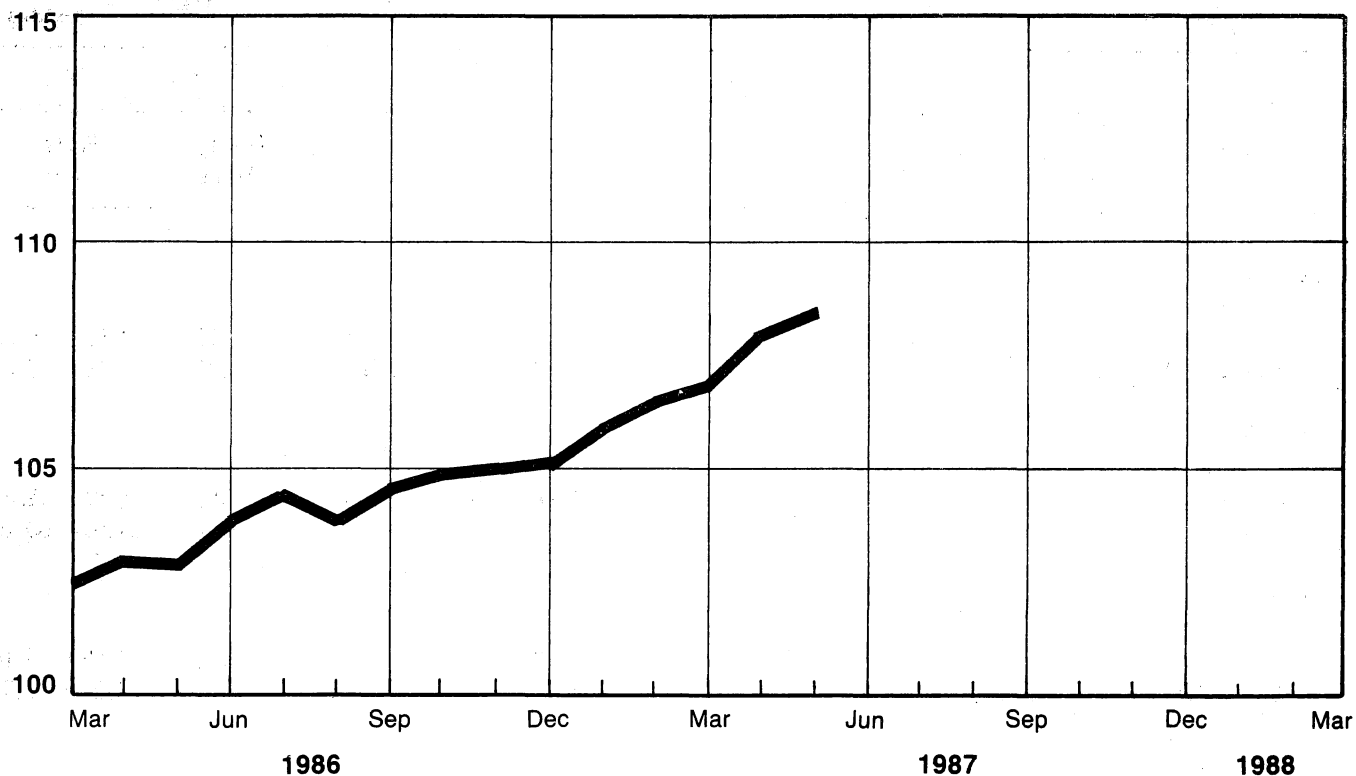
Table 5 Average Prices and Price Ranges of Some Essential Food Items

Item	HK\$/kg					
	May 1987		April 1987		May 1986	
	Average Price	Price Range	Average Price	Price Range	Average Price	Price Range
* Rice						
Top grade	4.65	3.60 - 5.50	4.65	3.60 - 5.40	4.65	4.00 - 5.30
Middle & low grade	4.10	3.00 - 5.00	4.15	3.00 - 5.00	4.32	3.30 - 5.00
* Pork						
Best cut	20.32	16.50 - 26.50	20.44	16.50 - 26.50	20.82	16.50 - 26.50
Pork chop	26.14	23.10 - 33.10	26.26	23.10 - 33.10	26.54	21.50 - 33.10
* Beef						
Best quality	30.52	26.50 - 36.40	30.57	26.50 - 36.40	30.52	26.50 - 33.10
Belly flesh	15.91	13.20 - 16.50	15.99	13.20 - 16.50	15.69	13.20 - 16.50
+ Poultry						
Live chicken - Grade A	25.38	19.80 - 34.70	24.07	18.20 - 31.40	22.49	16.50 - 33.10
Live duck - Grade A	15.61	12.40 - 21.50	14.42	11.60 - 19.80	15.23	10.60 - 21.50
+ Marine fish						
Golden thread	21.99	8.30 - 39.70	19.87	8.30 - 33.10	19.69	7.90 - 39.70
Mackerel	28.09	11.60 - 43.00	27.07	10.60 - 43.00	27.71	10.60 - 49.60
Baroupa	48.51	29.80 - 79.40	46.73	29.80 - 79.40	42.96	26.50 - 66.10
+ Pond fish						
Grass carp	21.45	9.90 - 26.50	21.50	9.90 - 26.50	22.92	15.90 - 26.50
Big head	17.56	9.90 - 23.80	17.64	9.90 - 23.10	18.85	13.20 - 23.80
+ Fresh vegetables						
Cabbage, white	5.24	2.50 - 13.20	8.14	2.30 - 18.20	5.18	2.30 - 13.20
Cabbage, flowering	7.31	2.00 - 15.90	9.79	3.30 - 19.80	6.58	3.30 - 11.60
Tomato	6.99	3.00 - 13.20	7.51	3.30 - 13.20	6.23	3.30 - 10.60
Chinese lettuce	7.69	2.60 - 19.80	10.57	3.30 - 19.80	7.57	3.30 - 15.90
Hairy gourd	6.40	2.30 - 13.20	7.67	1.70 - 14.90	3.75	1.70 - 7.40
* Hen eggs (\$ each)	0.52	0.30 - 1.00	0.51	0.30 - 0.91	0.55	0.40 - 0.70

* Data from September 1986 onwards are based on a revised price survey.

+ Data from October 1986 onwards are based on a revised price survey.

Graph A New Consumer Price Index (A)
(1984/85 = 100)



Graph B New Consumer Price Index (B)
(1984/85 = 100)

