The text of this PDF publication was scanned from its printed version and then converted to electronic text using Optical Character Recognition (OCR) software. Because of the age and condition of the original printed copy, the OCR may not recognise certain characters or figures accurately. Caution should therefore be taken when searching or copying text from this PDF publication.
According to provisional survey results, the value of total retail sales in May 1989 was estimated to be $8,873 million. At 158, the overall retail sales value index increased by 7% when compared with May 1988, whilst the volume index, at 123, remained almost unchanged.

2. Compared with May 1988, retail sales of foodstuffs, alcoholic drinks and tobacco increased by 26% in value and 17% in volume. Fuels went up by 20% in sales value and 14% in sales volume. Clothing, footwear and allied products rose by 10% in sales value and had a negligible change in sales volume. Consumer durables decreased by 9% in sales value and 15% in sales volume. Other consumer goods rose by 5% in sales value but dropped by 1% in sales volume. Analysed by selected trades, retail sales of motor vehicles and parts increased by 22% in value and 15% in volume. Supermarkets sales rose by 19% in value and 7% in volume. Department stores fell by 5% in sales value and 13% in sales volume. Retail sales of consumer durables other than motor vehicles and parts dropped by 25% in value and 28% in volume.

3. Comparing the period January to May 1989 with the same period in 1988, total retail sales increased by 13% in value and 4% in volume. Clothing, footwear and allied products rose by 21% in sales value and 9% in sales volume. Foodstuffs, alcoholic drinks and tobacco increased by 15% in sales value and 3% in sales volume. Consumer durables went up by 10% in sales value and 2% in sales volume. Fuels increased by 6% in sales value and 2% in sales volume. Other consumer goods rose by 12% in sales value and 5% in sales volume. Analysed by selected trades, retail sales of motor vehicles and parts increased by 45% in value and 35% in volume. Department stores rose by 17% in sales value and 6% in sales volume. Supermarkets sales went up by 12% in value and 7% in volume. Consumer durables other than motor vehicles and parts decreased by 7% in sales value and 12% in sales volume.
4. When compared with April 1989, and bearing in mind that this
collection may be affected by seasonal factors, total retail sales for
May 1989 increased by 5% in value and 4% in volume. Sales of fuels
went up by 13% in value and 11% in volume while the corresponding
increases for foodstuffs, alcoholic drinks and tobacco were 8% and 7%.
Consumer durables rose by 2% in both sales value and volume. Clothing,
footwear and allied products dropped by 7% in sales value and 9% in
sales volume. Other consumer goods went up by 6% in both sales value
and volume. Analysed by selected trades, supermarkets sales grew by
1% in value and 12% in volume. Consumer durables other than motor
vehicles and parts increased by 3% in sales value and 2% in sales volume.
Motor vehicles and parts went up by 1% in sales value and 2% in sales
volume. Sales of department stores rose by 1% in value but dropped by
1% in volume.

5. Table 1 presents the revised total retail sales figure for
April 1989 and the provisional figure for May 1989. Table 2 shows
the value and volume indexes of retail sales in April 1989 and May 1989
(A) for all retail trades, (B) by major trade groups and (C) by selected
trades (which form part of the relevant major trade groups), with average
retail sales from October 1984 to September 1985 taken as 100. Comparisons
of May 1989 results with those for April 1989 and with those for May 1988,
and comparisons of retail sales in the period January to May 1989 with the
same period in 1988, are also given. Graph 1 and 2 depict, respectively,
the movements of the value and volume indexes of total retail sales from
September 1986 to May 1989 and the seasonally adjusted indexes and trends
from September 1986 to April 1989.
TABLE 1: TOTAL RETAIL SALES

<table>
<thead>
<tr>
<th>Total Retail Sales for May 1989 (Provisional Figure) = HK$ 8,873million</th>
</tr>
</thead>
<tbody>
<tr>
<td>for April 1989 (Revised Figure) = HK$ 8,482million</td>
</tr>
</tbody>
</table>

TABLE 2: VALUE AND VOLUME INDEXES OF RETAIL SALES
FOR APRIL 1989 AND MAY 1989

(Monthly average of Oct. 84 - Sept. 85 = 100)

<table>
<thead>
<tr>
<th>Item</th>
<th>Index of Retail Sales</th>
<th>May 1989 (%)</th>
<th>April 1989 (%)</th>
<th>May 1989 (%)</th>
<th>Jan.-May. 1989 (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(Revised figures)</td>
<td>(Provisional figures)</td>
<td>Points</td>
<td>Points</td>
<td>Points</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>%</td>
<td>%</td>
<td>%</td>
</tr>
</tbody>
</table>

(A) FOR ALL RETAIL TRADES

<table>
<thead>
<tr>
<th>Item</th>
<th>Value</th>
<th>Points</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foodstuffs, alcoholic drinks and tobacco</td>
<td>151</td>
<td>7</td>
<td>5</td>
</tr>
<tr>
<td>Volume</td>
<td>118</td>
<td>5</td>
<td>4</td>
</tr>
</tbody>
</table>

(B) BY MAJOR TRADE GROUPS

<table>
<thead>
<tr>
<th>Item</th>
<th>Value</th>
<th>Points</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fuels</td>
<td>106</td>
<td>7</td>
<td>7</td>
</tr>
<tr>
<td>Volume</td>
<td>106</td>
<td>12</td>
<td>11</td>
</tr>
</tbody>
</table>

(C) BY SELECTED TRADES

<table>
<thead>
<tr>
<th>Item</th>
<th>Value</th>
<th>Points</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Supermarkets</td>
<td>155</td>
<td>20</td>
<td>13</td>
</tr>
<tr>
<td>Volume</td>
<td>122</td>
<td>15</td>
<td>12</td>
</tr>
</tbody>
</table>

NOTES: 1. In order to analyse the sales of certain trades WITHIN major trade groups, the value and volume indexes in respect of the following selected trades are compiled:
(a) "Supermarkets" - a trade in the "Foodstuffs, alcoholic drinks and tobacco" group.
(b) "Motor vehicles and parts" - a trade in the "Consumer durables" group.
(c) "Consumer durables other than motor vehicles and parts" - a trade in the "Consumer durables" group.
(d) "Department stores" - a trade in the "Other consumer goods" group.
2. Figures denoting changes are derived from the unrounded index figures.
3. "#" denotes a figure within ±0.5.
Graph 1: Value Indexes of Total Retail Sales

Graph 2: Volume Indexes of Total Retail Sales

Notes: (1) Monthly average of Oct. 84 - Sept. 85 = 100
(2) The seasonally adjusted value and volume indexes and Henderson trends are compiled using the X-11 variant seasonal adjustment program of the U.S. Bureau of the Census.